

# **Attachment A**

<h2><b>Financial Results Summary</b></h2>
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# Financial Summary

## City of Sydney | Q2 2022/23

\$'000	Year-to-date			Full Year				
	Current Budget	Actual	Variance Fav/ (Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)
Operating Income	322,998	316,255	(6,743)	651,102	-	651,102	640,840	(10,262)
Employee benefits and on-costs	128,952	125,179	3,774	256,220	-	256,220	251,409	4,811
Other operating expenditure	133,380	128,967	4,413	273,878	-	273,878	275,811	(1,932)
Operating Expenditure	262,333	254,146	8,187	530,099	-	530,099	527,220	2,879
<b>OPERATING RESULT (before depreciation, interest, capital related costs and capital related income)</b>	<b>60,666</b>	<b>62,109</b>	<b>1,443</b>	<b>121,003</b>	<b>-</b>	<b>121,003</b>	<b>113,620</b>	<b>(7,383)</b>
<b>Add additional income:</b>								
Interest Income	3,739	9,008	5,269	7,477	-	7,477	20,235	12,758
Capital grants and Contributions	34,428	67,637	33,209	68,857	-	68,857	86,838	17,981
<b>Less additional expenses:</b>								
Depreciation	57,737	60,163	(2,426)	114,413	-	114,413	115,750	(1,337)
Capital Project Related Costs	2,935	6,624	(3,689)	5,800	-	5,800	8,546	(2,746)
<b>Add Net Gain on Disposal of Assets and Revaluations:</b>								
Gain / (Loss) on Sale of Assets	-	2,463	2,463	-	-	-	2,497	2,497
<b>NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL</b>	<b>38,161</b>	<b>74,430</b>	<b>36,269</b>	<b>77,124</b>	<b>-</b>	<b>77,124</b>	<b>98,894</b>	<b>21,769</b>
Capital Works	95,091	66,292	28,799	212,123	2,871	214,994	185,948	29,046
Capital Works (Technology and Digital Services)	9,522	8,710	812	6,960	12,914	19,874	23,653	(3,780)
Plant and Equipment	4,718	3,447	1,271	12,984	200	13,185	12,813	372
Property Acquisitions and (Divestments)	107,736	96,475	11,261	147,798	-	147,798	116,073	31,725
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>217,067</b>	<b>174,925</b>	<b>42,143</b>	<b>379,865</b>	<b>15,985</b>	<b>395,851</b>	<b>338,487</b>	<b>57,363</b>
<b>Available funds:</b>								
Opening Balance	715,040	715,040	-	482,600	232,440	715,040	715,040	-
Cash Surplus / (Deficit)	(121,170)	(6,374)	114,796	(132,000)	(72,313)	(204,313)	(126,340)	77,973
<b>CLOSING CASH BALANCE</b>	<b>593,871</b>	<b>708,667</b>	<b>114,796</b>	<b>350,600</b>	<b>160,127</b>	<b>510,727</b>	<b>588,700</b>	<b>77,973</b>

# Quarterly Income Statement

## City of Sydney | Q2 2022/23

\$'000	Year-to-date				Full Year					
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)	Variance %
<b>OPERATING INCOME</b>										
Advertising Income	8,674	6,226	(2,447)	(28%)	17,456	-	17,456	15,069	(2,387)	(14%)
Aquatic Facilities Income	63	31	(31)	(50%)	125	-	125	125	0	0%
Building & Development Application Incom	2,900	2,262	(637)	(22%)	5,957	-	5,957	5,410	(547)	(9%)
Building Certificate	739	701	(38)	(5%)	1,408	-	1,408	1,396	(12)	(1%)
Child Care Fees	810	656	(155)	(19%)	1,621	-	1,621	1,362	(259)	(16%)
Commercial Properties	32,291	31,525	(766)	(2%)	68,731	-	68,731	67,229	(1,503)	(2%)
Community Properties	5,076	4,383	(693)	(14%)	11,517	-	11,517	11,096	(421)	(4%)
Enforcement Income	19,509	16,158	(3,351)	(17%)	37,922	-	37,922	31,436	(6,486)	(17%)
Footway Licences	-	0	0	-	-	-	-	0	0	-
Grants and Contributions	7,140	6,723	(417)	(6%)	17,957	-	17,957	18,722	766	4%
Health Related Income	894	975	82	9%	1,791	-	1,791	1,988	198	11%
Library Income	44	50	6	14%	88	-	88	88	-	-
Other Building Fees	5,543	6,701	1,158	21%	11,566	-	11,566	12,568	1,002	9%
Other Fees	1,712	2,959	1,248	73%	3,424	-	3,424	4,831	1,407	41%
Other Income	511	468	(43)	(8%)	621	-	621	654	33	5%
Other Revenue	-	(0)	(0)	-	-	-	-	-	-	-
Parking Meter Income	20,278	19,767	(511)	(3%)	39,300	-	39,300	38,700	(600)	(2%)
Parking Station Income	4,948	5,208	260	5%	10,200	-	10,200	10,900	700	7%
Private Work Income	2,871	3,186	315	11%	5,741	-	5,741	5,590	(152)	(3%)
Profit Share Income	-	-	-	-	-	-	-	-	-	-
Rates & Annual Charges	193,752	194,788	1,036	1%	387,503	-	387,503	388,820	1,317	0%
Sponsorship Income	150	36	(114)	(76%)	430	-	430	80	(350)	(81%)
Venue/Facility Income	5,899	5,362	(537)	(9%)	9,970	-	9,970	9,317	(653)	(7%)
Work Zone	8,133	7,068	(1,065)	(13%)	16,267	-	16,267	14,263	(2,003)	(12%)
<b>Operating income (excluding VIK)</b>	<b>321,934</b>	<b>315,234</b>	<b>(6,700)</b>	<b>(2%)</b>	<b>649,594</b>	<b>-</b>	<b>649,594</b>	<b>639,644</b>	<b>(9,950)</b>	<b>(2%)</b>
Value-in-kind income	1,064	1,021	(43)	(4%)	1,508	-	1,508	1,196	(312)	(21%)
<b>OPERATING INCOME</b>	<b>322,998</b>	<b>316,255</b>	<b>(6,743)</b>	<b>(2%)</b>	<b>651,102</b>	<b>-</b>	<b>651,102</b>	<b>640,840</b>	<b>(10,262)</b>	<b>(2%)</b>

# Quarterly Income Statement

## City of Sydney | Q2 2022/23

\$'000	Year-to-date				Full Year					
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)	Variance %
<b>EMPLOYEE BENEFITS AND ON-COSTS</b>										
Salaries and Wages	102,364	95,086	7,278	7%	202,079	(101)	201,978	193,551	8,428	4%
Other Employee Related Costs	734	816	(82)	(11%)	1,483	-	1,483	1,515	(32)	(2%)
Employee Oncosts	4,500	3,553	947	21%	7,312	10	7,322	5,329	1,993	27%
Agency Contract Staff	4,960	10,588	(5,628)	(113%)	12,703	-	12,703	20,630	(7,926)	(62%)
Superannuation	12,216	10,880	1,337	11%	24,193	91	24,283	21,956	2,328	10%
Travelling	81	63	18	22%	171	-	171	158	14	8%
Workers Compensation Insurance	3,251	3,251	(0)	(0%)	6,502	-	6,502	6,502	-	-
Fringe Benefit Tax	300	301	(1)	(0%)	600	-	600	600	-	-
Training Costs (excluding salaries)	546	641	(95)	(17%)	1,177	-	1,177	1,169	8	1%
<b>Employee benefits and on-costs</b>	<b>128,952</b>	<b>125,179</b>	<b>3,774</b>	<b>3%</b>	<b>256,220</b>	<b>-</b>	<b>256,220</b>	<b>251,409</b>	<b>4,811</b>	<b>2%</b>
<b>OTHER OPERATING EXPENDITURE</b>										
Bad & Doubtful Debts	250	1,094	(844)	(338%)	500	-	500	4,251	(3,751)	(750%)
Consultancies	2,037	1,430	607	30%	5,264	-	5,264	4,796	468	9%
Enforcement & Infringement Costs	4,252	3,767	484	11%	8,415	-	8,415	8,081	334	4%
Event Related Expenditure	7,357	6,420	936	13%	14,418	-	14,418	12,369	2,049	14%
Expenditure Recovered	(1,722)	(2,667)	945	(55%)	(4,023)	-	(4,023)	(5,318)	1,295	(32%)
Facility Management	6,489	5,939	550	8%	12,502	-	12,502	12,340	161	1%
General Advertising	405	362	43	11%	1,092	-	1,092	1,272	(180)	(16%)
Governance	591	569	21	4%	1,756	-	1,756	1,752	4	0%
Government Authority Charges	3,712	3,842	(130)	(4%)	7,438	-	7,438	7,075	363	5%
Grants, Sponsorships and Donations	12,733	13,368	(635)	(5%)	24,665	450	25,115	25,030	85	0%
Infrastructure Maintenance	22,630	22,833	(203)	(1%)	44,073	-	44,073	48,004	(3,931)	(9%)
Insurance	2,894	2,573	322	11%	5,930	-	5,930	5,630	300	5%
IT Related Expenditure	7,532	8,418	(886)	(12%)	15,346	-	15,346	15,132	214	1%
Legal Fees	1,281	1,163	118	9%	3,190	-	3,190	3,309	(119)	(4%)
Operational Contingencies	-	-	-	-	4,500	(450)	4,050	4,050	-	-
Other Asset Maintenance	1,688	1,621	67	4%	3,561	-	3,561	3,289	272	8%
Other Operating Expenditure	5,147	5,672	(525)	(10%)	10,073	-	10,073	11,705	(1,631)	(16%)
Postage & Couriers	680	634	46	7%	1,287	-	1,287	1,283	5	0%
Printing & Stationery	654	585	69	10%	1,278	-	1,278	1,244	35	3%
Project Management & Other Project Costs	532	501	31	6%	1,119	-	1,119	1,094	25	2%
Property Related Expenditure	18,173	16,843	1,330	7%	39,686	-	39,686	39,804	(119)	(0%)
Service Contracts	11,389	10,441	949	8%	23,176	-	23,176	22,900	276	1%
Stores & Materials	2,216	2,329	(113)	(5%)	4,049	-	4,049	4,033	16	0%
Surveys & Studies	885	538	347	39%	2,287	-	2,287	2,275	12	1%
Telephone Charges	1,298	1,208	90	7%	2,598	-	2,598	2,405	193	7%

# Quarterly Income Statement

## City of Sydney | Q2 2022/23

\$'000	Year-to-date				Full Year					
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)	Variance %
Utilities	6,287	6,464	(177)	(3%)	12,344	-	12,344	12,390	(46)	(0%)
Vehicle Maintenance	1,229	1,352	(123)	(10%)	2,456	-	2,456	2,805	(350)	(14%)
Waste Disposal Charges	11,698	10,647	1,051	9%	23,391	-	23,391	21,618	1,773	8%
<b>Other operating expenditure (excluding VIK)</b>	<b>132,316</b>	<b>127,946</b>	<b>4,370</b>	<b>3%</b>	<b>272,371</b>	-	<b>272,371</b>	<b>274,615</b>	<b>(2,244)</b>	<b>(1%)</b>
Value-in-kind (VIK) expenditure	1,064	1,021	43	4%	1,508	-	1,508	1,196	312	21%
<b>Total other operating expenditure</b>	<b>133,380</b>	<b>128,967</b>	<b>4,413</b>	<b>3%</b>	<b>273,878</b>	-	<b>273,878</b>	<b>275,811</b>	<b>(1,932)</b>	<b>(1%)</b>
<b>OPERATING EXPENDITURE (excluding depreciation)</b>	<b>262,333</b>	<b>254,146</b>	<b>8,187</b>	<b>3%</b>	<b>530,099</b>	-	<b>530,099</b>	<b>527,220</b>	<b>2,879</b>	<b>1%</b>
<b>OPERATING RESULT</b> (before depreciation, interest, capital related costs and capital income)	<b>60,666</b>	<b>62,109</b>	<b>1,443</b>	<b>2%</b>	<b>121,003</b>	-	<b>121,003</b>	<b>113,620</b>	<b>(7,383)</b>	<b>(6%)</b>
<b>Add additional income:</b>										
Interest Income	3,739	9,008	5,269	141%	7,477	-	7,477	20,235	12,758	171%
Capital Grants	32,428	61,935	29,506	91%	64,857	-	64,857	80,838	15,981	25%
Capital Grants - Works In Kind	2,000	5,702	3,702	185%	4,000	-	4,000	6,000	2,000	50%
<b>Less additional expenses:</b>										
Depreciation	57,737	60,163	(2,426)	(4%)	114,413	0	114,413	115,750	(1,337)	(1%)
Capital Project Related Costs	2,935	6,624	(3,689)	(126%)	5,800	-	5,800	8,546	(2,746)	(47%)
<b>Net gain/ (loss) on disposal of assets and revaluations:</b>										
Gain Loss on Sale of Assets	-	2,463	2,463	-	-	-	-	2,497	2,497	-
Gain Loss on Properties	-	-	-	-	-	-	-	-	-	-
Gain Loss on Investment Funds	-	-	-	-	-	-	-	-	-	-
Loss on Revaluation of IPPE	-	-	-	-	-	-	-	-	-	-
<b>NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL</b>	<b>38,161</b>	<b>74,430</b>	<b>36,269</b>	<b>95%</b>	<b>77,124</b>	<b>(0)</b>	<b>77,124</b>	<b>98,894</b>	<b>21,769</b>	<b>28%</b>
<b>CAPITAL EXPENDITURE</b>										
Capital Works	95,091	66,292	28,799	30%	212,123	2,871	214,994	185,948	29,046	14%
Capital Works (Technology and Digital Services)	9,522	8,710	812	9%	6,960	12,914	19,874	23,653	(3,780)	(19%)
Plant and Equipment	4,718	3,447	1,271	27%	12,984	200	13,185	12,813	372	3%
Property Acquisitions and (Divestments)	107,736	96,475	11,261	10%	147,798	-	147,798	116,073	31,725	21%
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>217,067</b>	<b>174,925</b>	<b>42,143</b>	<b>19%</b>	<b>379,865</b>	<b>15,985</b>	<b>395,851</b>	<b>338,487</b>	<b>57,363</b>	<b>14%</b>

# Year-to-date budget vs actual operating result by division and unit

City of Sydney | Q2 2022/23

\$'000	INCOME				EXPENDITURE				OPERATING RESULT				
	DIVISION	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance
Unit													
<b>Chief Executive Office</b>	-	<b>0</b>	<b>0</b>	-	<b>4,736</b>	<b>4,455</b>	<b>281</b>	<b>6%</b>	<b>(4,736)</b>	<b>(4,455)</b>	<b>281</b>	<b>6%</b>	
Office of the Lord Mayor	-	0	0	-	1,986	1,982	4	0%	(1,986)	(1,982)	4	0%	
Secretariat	-	-	-	-	905	692	213	24%	(905)	(692)	213	24%	
Councillor Support	-	-	-	-	1,106	1,004	103	9%	(1,106)	(1,004)	103	9%	
Chief Executive Office	-	-	-	-	738	777	(40)	(5%)	(738)	(777)	(40)	(5%)	
<b>Legal &amp; Governance</b>	<b>3</b>	<b>24</b>	<b>21</b>	<b>851%</b>	<b>7,001</b>	<b>5,775</b>	<b>1,226</b>	<b>18%</b>	<b>(6,999)</b>	<b>(5,751)</b>	<b>1,248</b>	<b>18%</b>	
Risk Management & Governance	3	24	21	851%	3,371	2,942	430	13%	(3,369)	(2,918)	451	13%	
Legal Services	-	-	-	-	2,947	2,318	629	21%	(2,947)	(2,318)	629	21%	
Internal Audit	-	-	-	-	239	172	67	28%	(239)	(172)	67	28%	
Council Elections	-	-	-	-	444	343	101	23%	(444)	(343)	101	23%	
<b>Chief Operations Office</b>	<b>38,622</b>	<b>37,295</b>	<b>(1,327)</b>	<b>(3%)</b>	<b>40,460</b>	<b>38,105</b>	<b>2,355</b>	<b>6%</b>	<b>(1,839)</b>	<b>(811)</b>	<b>1,028</b>	<b>56%</b>	
Chief Operations Office	-	-	-	-	442	418	24	5%	(442)	(418)	24	5%	
City Property	37,475	36,103	(1,372)	(4%)	27,127	25,724	1,403	5%	10,348	10,379	31	0%	
Development & Strategy	-	18	18	-	1,686	1,129	557	33%	(1,686)	(1,111)	575	34%	
Infrastructure Sustainability & Performance	1,117	1,041	(76)	(7%)	2,990	3,079	(89)	(3%)	(1,873)	(2,038)	(165)	(9%)	
Professional Services	-	-	-	-	2,349	2,253	95	4%	(2,349)	(2,253)	95	4%	
Asset Strategy & Systems	-	-	-	-	419	429	(10)	(2%)	(419)	(429)	(10)	(2%)	
City Design	-	-	-	-	2,117	2,074	43	2%	(2,117)	(2,074)	43	2%	
City Projects	-	(0)	(0)	-	664	739	(75)	(11%)	(664)	(739)	(75)	(11%)	
Green Square	-	-	-	-	297	278	19	6%	(297)	(278)	19	6%	
City Transformation	-	-	-	-	96	(46)	142	148%	(96)	46	142	148%	
City Access & Transport	30	133	103	349%	2,098	1,845	254	12%	(2,069)	(1,712)	357	17%	
Green Infrastructure	-	-	-	-	-	5	(5)	-	-	(5)	(5)	-	
Project Management Office	-	-	-	-	175	179	(4)	(2%)	(175)	(179)	(4)	(2%)	
<b>People Performance &amp; Technology</b>	<b>1,398</b>	<b>1,266</b>	<b>(132)</b>	<b>(9%)</b>	<b>24,639</b>	<b>24,712</b>	<b>(73)</b>	<b>(0%)</b>	<b>(23,241)</b>	<b>(23,446)</b>	<b>(205)</b>	<b>(1%)</b>	
Customer Service	1,388	1,245	(144)	(10%)	3,530	3,134	396	11%	(2,141)	(1,889)	252	12%	
Internal Office Services	-	-	-	-	148	106	43	29%	(148)	(106)	43	29%	
People & Culture	-	16	16	-	3,320	3,564	(244)	(7%)	(3,320)	(3,548)	(228)	(7%)	
Work Health & Safety	-	-	-	-	1,036	1,111	(75)	(7%)	(1,036)	(1,111)	(75)	(7%)	
People Performance & Technology	-	-	-	-	626	655	(29)	(5%)	(626)	(655)	(29)	(5%)	
Business & Service Improvement	-	-	-	-	644	656	(12)	(2%)	(644)	(656)	(12)	(2%)	
Data & Information Management Services	9	5	(4)	(41%)	4,125	3,989	135	3%	(4,115)	(3,984)	132	3%	
Technology & Digital Services	-	-	-	-	11,209	11,496	(287)	(3%)	(11,209)	(11,496)	(287)	(3%)	
<b>City Life</b>	<b>12,076</b>	<b>12,256</b>	<b>180</b>	<b>1%</b>	<b>50,335</b>	<b>46,976</b>	<b>3,359</b>	<b>7%</b>	<b>(38,259)</b>	<b>(34,721)</b>	<b>3,539</b>	<b>9%</b>	
Creative City	1,020	911	(109)	(11%)	18,459	17,294	1,166	6%	(17,439)	(16,383)	1,056	6%	
Grants & Sponsorship	-	62	62	-	11,881	12,507	(626)	(5%)	(11,881)	(12,445)	(564)	(5%)	
Venue Management	5,737	6,613	876	15%	4,227	3,991	236	6%	1,510	2,623	1,113	74%	
Social City	4,090	3,970	(121)	(3%)	11,206	9,541	1,665	15%	(7,116)	(5,571)	1,544	22%	
City Business & Safety	1,027	609	(418)	(41%)	2,523	1,771	752	30%	(1,496)	(1,162)	334	22%	
City Life Management	-	-	-	-	948	945	3	0%	(948)	(945)	3	0%	
Sustainability Programs	201	91	(110)	(55%)	1,090	927	163	15%	(889)	(836)	53	6%	

# Year-to-date budget vs actual operating result by division and unit

## City of Sydney | Q2 2022/23

\$'000	INCOME				EXPENDITURE				OPERATING RESULT			
	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance
<b>Strategic Development &amp; Engagement</b>	<b>700</b>	<b>845</b>	<b>145</b>	<b>21%</b>	<b>10,008</b>	<b>8,899</b>	<b>1,109</b>	<b>11%</b>	<b>(9,308)</b>	<b>(8,054)</b>	<b>1,254</b>	<b>13%</b>
City Communications	-	-	-	-	4,334	4,103	232	5%	(4,334)	(4,103)	232	5%
Strategy & Urban Analytics	-	-	-	-	2,550	2,012	538	21%	(2,550)	(2,012)	538	21%
Strategic Outcomes	-	-	-	-	116	52	64	55%	(116)	(52)	64	55%
Resilient Sydney	700	845	145	21%	489	492	(2)	(0%)	211	353	143	68%
City Engagement	-	-	-	-	1,017	876	141	14%	(1,017)	(876)	141	14%
City Conversations	-	-	-	-	-	0	(0)	-	-	(0)	(0)	-
Sustainability & Resilience	-	-	-	-	906	789	117	13%	(906)	(789)	117	13%
Indigenous Leadership & Engagement	-	-	-	-	359	353	6	2%	(359)	(353)	6	2%
Strategic Development & Engagement	-	-	-	-	236	222	14	6%	(236)	(222)	14	6%
<b>Corporate Costs</b>	<b>194,776</b>	<b>195,998</b>	<b>1,222</b>	<b>1%</b>	<b>(1,034)</b>	<b>6,026</b>	<b>(7,060)</b>	<b>683%</b>	<b>195,811</b>	<b>189,973</b>	<b>(5,838)</b>	<b>(3%)</b>
<b>Chief Financial Office</b>	<b>310</b>	<b>302</b>	<b>(8)</b>	<b>(3%)</b>	<b>5,905</b>	<b>5,830</b>	<b>74</b>	<b>1%</b>	<b>(5,595)</b>	<b>(5,529)</b>	<b>66</b>	<b>1%</b>
CFO Administration	-	0	0	-	691	729	(38)	(6%)	(691)	(729)	(38)	(5%)
Business Planning & Performance	-	-	-	-	675	641	33	5%	(675)	(641)	33	5%
Financial Planning & Reporting	-	-	-	-	1,593	1,573	20	1%	(1,593)	(1,573)	20	1%
Rates	310	300	(10)	(3%)	1,483	1,450	33	2%	(1,173)	(1,151)	23	2%
Procurement	-	2	2	-	1,463	1,437	26	2%	(1,463)	(1,435)	28	2%
<b>City Services</b>	<b>65,550</b>	<b>58,002</b>	<b>(7,548)</b>	<b>(12%)</b>	<b>100,833</b>	<b>94,917</b>	<b>5,916</b>	<b>6%</b>	<b>(35,283)</b>	<b>(36,915)</b>	<b>(1,633)</b>	<b>(5%)</b>
Security & Emergency Management	-	-	-	-	3,405	3,050	355	10%	(3,405)	(3,050)	355	10%
City Rangers	19,459	16,052	(3,407)	(18%)	13,196	12,156	1,040	8%	6,263	3,896	(2,367)	(38%)
Parking & Fleet Services	25,226	24,985	(241)	(1%)	8,099	7,780	319	4%	17,127	17,205	78	0%
City Greening & Leisure	674	587	(87)	(13%)	22,233	20,327	1,906	9%	(21,559)	(19,740)	1,820	8%
City Services Management	-	-	-	-	258	282	(24)	(9%)	(258)	(282)	(24)	(9%)
City Services Strategy	-	-	-	-	426	381	45	11%	(426)	(381)	45	11%
City Infrastructure & Traffic Operations (CITO)	19,892	16,168	(3,725)	(19%)	18,415	18,178	237	1%	1,477	(2,011)	(3,488)	(236%)
Cleansing & Waste	298	210	(88)	(30%)	34,799	32,762	2,037	6%	(34,501)	(32,552)	1,949	6%
<b>City Planning Development &amp; Transport</b>	<b>9,565</b>	<b>10,268</b>	<b>703</b>	<b>7%</b>	<b>19,451</b>	<b>18,451</b>	<b>1,000</b>	<b>5%</b>	<b>(9,886)</b>	<b>(8,183)</b>	<b>1,703</b>	<b>17%</b>
Health & Building	1,153	1,394	241	21%	7,540	6,858	681	9%	(6,387)	(5,465)	922	14%
Construction & Building Certification Services	5,355	6,217	862	16%	1,474	1,369	105	7%	3,881	4,848	967	25%
Planning Assessments	2,895	2,303	(592)	(20%)	7,445	7,460	(15)	(0%)	(4,551)	(5,157)	(606)	(13%)
Strategic Planning & Urban Design	163	354	192	118%	2,992	2,764	228	8%	(2,830)	(2,409)	420	15%
<b>Council</b>	<b>322,998</b>	<b>316,255</b>	<b>(6,743)</b>	<b>(2%)</b>	<b>262,333</b>	<b>254,146</b>	<b>8,187</b>	<b>3%</b>	<b>60,666</b>	<b>62,109</b>	<b>1,443</b>	<b>2%</b>

# Full-year budget vs forecast operating result by division and unit

## City of Sydney | Q2 2022/23

\$'000	INCOME				EXPENDITURE				OPERATING RESULT				
	DIVISION	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance
Unit													
<b>Chief Executive Office</b>	-	-	-	-	<b>9,309</b>	<b>9,149</b>	<b>160</b>	<b>2%</b>	<b>(9,309)</b>	<b>(9,149)</b>	<b>160</b>	<b>2%</b>	
Office of the Lord Mayor	-	-	-	-	3,841	3,864	(23)	(1%)	(3,841)	(3,864)	(23)	(1%)	
Secretariat	-	-	-	-	1,800	1,674	126	7%	(1,800)	(1,674)	126	7%	
Councillor Support	-	-	-	-	2,203	2,147	56	3%	(2,203)	(2,147)	56	3%	
Chief Executive Office	-	-	-	-	1,465	1,464	1	0%	(1,465)	(1,464)	1	0%	
<b>Legal &amp; Governance</b>	<b>5</b>	<b>26</b>	<b>21</b>	<b>420%</b>	<b>14,887</b>	<b>13,786</b>	<b>1,101</b>	<b>7%</b>	<b>(14,882)</b>	<b>(13,760)</b>	<b>1,122</b>	<b>8%</b>	
Risk Management & Governance	5	26	21	420%	6,914	6,549	366	5%	(6,909)	(6,523)	387	6%	
Legal Services	-	-	-	-	6,358	5,694	665	10%	(6,358)	(5,694)	665	10%	
Internal Audit	-	-	-	-	711	713	(3)	(0%)	(711)	(713)	(3)	(0%)	
Council Elections	-	-	-	-	903	830	73	8%	(903)	(830)	73	8%	
<b>Chief Operations Office</b>	<b>82,362</b>	<b>80,639</b>	<b>(1,723)</b>	<b>(2%)</b>	<b>85,259</b>	<b>86,974</b>	<b>(1,715)</b>	<b>(2%)</b>	<b>(2,898)</b>	<b>(6,336)</b>	<b>(3,438)</b>	<b>(119%)</b>	
Chief Operations Office	-	-	-	-	877	799	78	9%	(877)	(799)	78	9%	
City Property	80,466	78,630	(1,836)	(2%)	57,291	60,436	(3,145)	(5%)	23,175	18,194	(4,981)	(21%)	
Development & Strategy	-	-	-	-	4,227	3,597	629	15%	(4,227)	(3,597)	629	15%	
Infrastructure Sustainability & Performance	1,834	1,834	-	-	6,178	6,075	104	2%	(4,344)	(4,241)	104	2%	
Professional Services	-	-	-	-	4,670	4,637	33	1%	(4,670)	(4,637)	33	1%	
Asset Strategy & Systems	-	-	-	-	833	835	(2)	(0%)	(833)	(835)	(2)	(0%)	
City Design	-	-	-	-	4,466	4,095	371	8%	(4,466)	(4,095)	371	8%	
City Projects	-	-	-	-	929	1,123	(194)	(21%)	(929)	(1,123)	(194)	(21%)	
Green Square	-	-	-	-	717	722	(5)	(1%)	(717)	(722)	(5)	(1%)	
City Transformation	-	-	-	-	191	(18)	209	110%	(191)	18	209	110%	
City Access & Transport	62	175	113	184%	4,532	4,320	212	5%	(4,471)	(4,145)	325	7%	
Green Infrastructure	-	-	-	-	-	4	(4)	-	-	(4)	(4)	-	
Project Management Office	-	-	-	-	348	350	(2)	(1%)	(348)	(350)	(2)	(1%)	
<b>People Performance &amp; Technology</b>	<b>2,797</b>	<b>2,547</b>	<b>(250)</b>	<b>(9%)</b>	<b>52,634</b>	<b>48,998</b>	<b>3,636</b>	<b>7%</b>	<b>(49,837)</b>	<b>(46,451)</b>	<b>3,386</b>	<b>7%</b>	
Customer Service	2,777	2,535	(242)	(9%)	7,329	6,824	505	7%	(4,552)	(4,288)	263	6%	
Internal Office Services	-	-	-	-	294	296	(1)	(0%)	(294)	(296)	(1)	(0%)	
People & Culture	-	-	-	-	6,688	6,826	(139)	(2%)	(6,688)	(6,826)	(139)	(2%)	
Work Health & Safety	-	-	-	-	2,183	2,167	16	1%	(2,183)	(2,167)	16	1%	
People Performance & Technology	-	-	-	-	1,244	1,250	(7)	(1%)	(1,244)	(1,250)	(7)	(1%)	
Business & Service Improvement	-	-	-	-	1,136	1,286	(150)	(13%)	(1,136)	(1,286)	(150)	(13%)	
Data & Information Management Services	20	12	(8)	(40%)	8,275	7,891	384	5%	(8,255)	(7,879)	376	5%	
Technology & Digital Services	-	-	-	-	25,485	22,458	3,027	12%	(25,485)	(22,458)	3,027	12%	
<b>City Life</b>	<b>21,010</b>	<b>21,611</b>	<b>601</b>	<b>3%</b>	<b>97,920</b>	<b>93,949</b>	<b>3,972</b>	<b>4%</b>	<b>(76,910)</b>	<b>(72,338)</b>	<b>4,573</b>	<b>6%</b>	
Creative City	1,447	1,082	(365)	(25%)	34,940	33,731	1,209	3%	(33,493)	(32,649)	844	3%	
Grants & Sponsorship	139	139	-	-	24,665	24,565	99	0%	(24,526)	(24,426)	99	0%	
Venue Management	9,129	9,885	755	8%	7,235	6,941	293	4%	1,895	2,943	1,049	55%	
Social City	8,095	7,838	(258)	(3%)	21,209	18,806	2,403	11%	(13,114)	(10,968)	2,146	16%	
City Business & Safety	1,983	2,436	453	23%	5,451	5,656	(205)	(4%)	(3,468)	(3,220)	248	7%	
City Life Management	-	-	-	-	2,103	1,995	108	5%	(2,103)	(1,995)	108	5%	
Sustainability Programs	216	232	16	7%	2,318	2,255	63	3%	(2,102)	(2,022)	79	4%	



# Full-year budget vs forecast operating result by division and unit

## City of Sydney | Q2 2022/23

\$'000	INCOME				EXPENDITURE				OPERATING RESULT				
	DIVISION	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance
Unit													
<b>Strategic Development &amp; Engagement</b>	<b>834</b>	<b>979</b>	<b>145</b>	<b>17%</b>	<b>19,918</b>	<b>18,835</b>	<b>1,082</b>	<b>5%</b>	<b>(19,083)</b>	<b>(17,856)</b>	<b>1,227</b>	<b>6%</b>	
City Communications	84	84	-	-	8,766	8,306	460	5%	(8,681)	(8,221)	460	5%	
Strategy & Urban Analytics	-	-	-	-	4,874	4,489	385	8%	(4,874)	(4,489)	385	8%	
Strategic Outcomes	-	-	-	-	220	222	(2)	(1%)	(220)	(222)	(2)	(1%)	
Resilient Sydney	700	845	145	21%	1,211	1,154	57	5%	(511)	(309)	202	40%	
City Engagement	-	-	-	-	2,011	1,877	133	7%	(2,011)	(1,877)	133	7%	
City Conversations	-	-	-	-	-	-	-	-	-	-	-	-	
Sustainability & Resilience	-	-	-	-	1,523	1,368	156	10%	(1,523)	(1,368)	156	10%	
Indigenous Leadership & Engagement	50	50	-	-	930	1,034	(104)	(11%)	(880)	(984)	(104)	(12%)	
Strategic Development & Engagement	-	-	-	-	383	385	(3)	(1%)	(383)	(385)	(3)	(1%)	
<b>Corporate Costs</b>	<b>393,408</b>	<b>394,726</b>	<b>1,317</b>	<b>0%</b>	<b>1,218</b>	<b>12,918</b>	<b>(11,700)</b>	<b>(961%)</b>	<b>392,190</b>	<b>381,807</b>	<b>(10,383)</b>	<b>(3%)</b>	
<b>Chief Financial Office</b>	<b>550</b>	<b>550</b>	<b>-</b>	<b>-</b>	<b>11,203</b>	<b>11,142</b>	<b>61</b>	<b>1%</b>	<b>(10,653)</b>	<b>(10,592)</b>	<b>61</b>	<b>1%</b>	
CFO Administration	-	-	-	-	1,339	1,343	(4)	(0%)	(1,339)	(1,343)	(4)	(0%)	
Business Planning & Performance	-	-	-	-	1,350	1,317	33	2%	(1,350)	(1,317)	33	2%	
Financial Planning & Reporting	-	-	-	-	3,184	3,083	101	3%	(3,184)	(3,083)	101	3%	
Rates	550	550	-	-	2,354	2,458	(104)	(4%)	(1,804)	(1,908)	(104)	(6%)	
Procurement	-	-	-	-	2,976	2,941	35	1%	(2,976)	(2,941)	35	1%	
<b>City Services</b>	<b>130,428</b>	<b>119,172</b>	<b>(11,255)</b>	<b>(9%)</b>	<b>199,221</b>	<b>194,270</b>	<b>4,952</b>	<b>2%</b>	<b>(68,793)</b>	<b>(75,097)</b>	<b>(6,304)</b>	<b>(9%)</b>	
Security & Emergency Management	-	-	-	-	6,758	6,011	747	11%	(6,758)	(6,011)	747	11%	
City Rangers	37,821	31,246	(6,575)	(17%)	26,180	24,347	1,833	7%	11,641	6,899	(4,742)	(41%)	
Parking & Fleet Services	49,500	49,618	118	0%	16,070	15,540	530	3%	33,430	34,078	648	2%	
City Greening & Leisure	1,373	1,329	(44)	(3%)	43,328	42,309	1,019	2%	(41,955)	(40,980)	975	2%	
City Services Management	-	-	-	-	512	516	(4)	(1%)	(512)	(516)	(4)	(1%)	
City Services Strategy	-	-	-	-	846	669	177	21%	(846)	(669)	177	21%	
City Infrastructure & Traffic Operations (CITO)	41,075	36,370	(4,705)	(11%)	36,138	37,812	(1,674)	(5%)	4,936	(1,442)	(6,379)	(129%)	
Cleansing & Waste	659	609	(50)	(8%)	69,389	67,066	2,324	3%	(68,730)	(66,457)	2,274	3%	
<b>City Planning Development &amp; Transport</b>	<b>19,708</b>	<b>20,589</b>	<b>882</b>	<b>4%</b>	<b>38,529</b>	<b>37,199</b>	<b>1,331</b>	<b>3%</b>	<b>(18,822)</b>	<b>(16,609)</b>	<b>2,212</b>	<b>12%</b>	
Health & Building	2,245	2,723	479	21%	14,802	13,497	1,305	9%	(12,558)	(10,774)	1,784	14%	
Construction & Building Certification Services	10,710	11,620	910	8%	2,922	2,861	62	2%	7,788	8,759	972	12%	
Planning Assessments	5,947	5,440	(507)	(9%)	14,700	14,467	234	2%	(8,753)	(9,027)	(273)	(3%)	
Strategic Planning & Urban Design	806	806	-	-	6,104	6,374	(270)	(4%)	(5,298)	(5,568)	(270)	(5%)	
<b>Council</b>	<b>651,102</b>	<b>640,840</b>	<b>(10,262)</b>	<b>(2%)</b>	<b>530,099</b>	<b>527,220</b>	<b>2,879</b>	<b>1%</b>	<b>121,003</b>	<b>113,620</b>	<b>(7,383)</b>	<b>(6%)</b>	

# Summary of Income and Expenditure by Principal Activity

## City of Sydney | Q2 2022/23

\$'000	Operating income			Operating expenditure			Operating result		
	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)
Responsible governance and stewardship	234,515	234,405	(111)	77,422	80,685	(3,263)	157,093	153,720	(3,373)
A leading environmental performer	1,665	1,381	(284)	46,458	43,910	2,548	(44,793)	(42,528)	2,264
Public places for all	20,518	16,716	(3,802)	36,585	35,205	1,380	(16,066)	(18,489)	(2,423)
Design excellence and sustainable development	9,565	10,268	703	22,856	21,674	1,182	(13,291)	(11,407)	1,885
A city for walking, cycling and public transport	26,149	25,896	(253)	7,528	6,974	555	18,621	18,923	302
An equitable and inclusive city	3,905	3,699	(206)	20,116	17,892	2,224	(16,211)	(14,193)	2,018
Resilient and diverse communities	25,241	22,791	(2,450)	26,128	23,821	2,308	(887)	(1,030)	(143)
A thriving cultural and creative life	321	393	72	6,806	7,434	(628)	(6,485)	(7,041)	(556)
A transformed and innovative economy	1,119	706	(413)	16,663	14,628	2,035	(15,543)	(13,922)	1,622
Housing for all	0	0	0	1,771	1,924	(154)	(1,771)	(1,924)	(154)
<b>Council</b>	<b>322,998</b>	<b>316,255</b>	<b>(6,743)</b>	<b>262,333</b>	<b>254,146</b>	<b>8,187</b>	<b>60,666</b>	<b>62,109</b>	<b>1,443</b>

# Capital Budget Review Statement

## City of Sydney | Q2 2022/23

All figures in \$'000	Year-to-date			Full-year					
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget	Forecast
Public Domain	22,577	14,932	7,645	36,639	(735)	35,904	307	36,211	30,698
Properties - Community, Cultural and Recreational	10,406	3,766	6,640	19,561	4,580	24,141	346	24,486	20,320
Open Space & Parks	5,665	3,300	2,365	18,362	5,132	23,494	968	24,462	19,041
Public Art	1,100	204	896	2,774	233	3,007	321	3,328	2,602
Green Infrastructure	575	516	59	2,119	(482)	1,637	80	1,717	1,620
Bicycle Related Works	7,564	7,203	361	21,819	(7,653)	14,167		14,167	12,297
Properties - Investment and Operational	2,017	1,209	808	1,062	3,162	4,224		4,224	3,758
Stormwater Drainage	227	80	146	9,315	(8,250)	1,065		1,065	898
<b>Capital Programs Asset Enhancement</b>	<b>50,130</b>	<b>31,211</b>	<b>18,919</b>	<b>111,651</b>	<b>(4,012)</b>	<b>107,639</b>	<b>2,022</b>	<b>109,661</b>	<b>91,233</b>
Public Art	382	343	39	1,201	94	1,295		1,295	985
Open Space & Parks	8,835	6,620	2,214	21,308	852	22,160	1,701	23,861	16,355
Public Domain	14,227	7,798	6,429	24,045	4,056	28,101	83	28,184	27,393
Properties Assets	14,770	12,976	1,794	29,173	4,437	33,610	2,724	36,335	35,244
Infrastructure - Roads Bridges Footways	5,427	6,072	(644)	11,764	0	11,764	145	11,909	11,745
Stormwater Drainage	1,320	1,273	47	2,981		2,981		2,981	2,992
<b>Capital Programs Asset Renewal</b>	<b>44,961</b>	<b>35,082</b>	<b>9,879</b>	<b>90,472</b>	<b>9,440</b>	<b>99,912</b>	<b>4,653</b>	<b>104,565</b>	<b>94,715</b>
Contingency				10,000	(2,557)	7,443	(2,897)	4,546	
Project expenditure not creating asset value	(2,935)	(6,624)	3,689	(5,800)		(5,800)		(5,800)	
<b>Net Capital Expenditure</b>	<b>92,156</b>	<b>59,669</b>	<b>32,487</b>	<b>206,323</b>	<b>2,871</b>	<b>209,194</b>	<b>3,778</b>	<b>212,972</b>	<b>185,948</b>
<b>Plant and Equipment</b>	<b>4,718</b>	<b>3,447</b>	<b>1,271</b>	<b>12,984</b>	<b>201</b>	<b>13,185</b>		<b>13,185</b>	<b>12,813</b>
<b>Capital Works (Technology and Digital Services)</b>	<b>9,522</b>	<b>8,710</b>	<b>812</b>	<b>6,960</b>	<b>12,914</b>	<b>19,874</b>	<b>4,986</b>	<b>19,874</b>	<b>23,653</b>
<b>Property Acquisition / Divestment</b>	<b>107,736</b>	<b>96,475</b>	<b>11,261</b>	<b>147,798</b>		<b>147,798</b>		<b>147,798</b>	<b>116,073</b>

# Capital Budget Review Statement

## City of Sydney | Q2 2022/23

All figures in \$'000	Year-to-date			Full-year					
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget	Forecast
<b>Capital Funding</b>									
Stormwater Management Reserve	1,023	1,023		2,045	(92)	1,952		1,952	2,045
Developer Contributions (General)	16,986	38,927	(21,941)	46,035	3,907	49,942		49,942	33,322
Commercial Property	98,038	98,038		98,038		98,038		98,038	
Infrastructure Contingency Reserve		3,398	(3,398)	2,666	542	3,208		3,208	4,239
Green Infrastructure Reserve	521	437	84	861	154	1,015		1,015	997
Green Square Reserve				40,000		40,000		40,000	
Alternative Heritage Floor Space Scheme Reserve				2,597		2,597		2,597	
Renewable Energy	24	37	(13)	1,032	(932)	100		100	101
<b>Specific Reserve Funding</b>	<b>116,592</b>	<b>141,859</b>	<b>(25,268)</b>	<b>193,274</b>	<b>3,579</b>	<b>196,852</b>		<b>196,852</b>	<b>40,703</b>
<b>General Funding</b>	<b>97,541</b>	<b>26,442</b>	<b>71,099</b>	<b>180,791</b>	<b>12,407</b>	<b>193,198</b>		<b>196,976</b>	<b>297,784</b>
<b>Total Funding</b>	<b>214,132</b>	<b>168,301</b>	<b>45,831</b>	<b>374,065</b>	<b>15,986</b>	<b>390,051</b>		<b>393,829</b>	<b>338,487</b>

# Cash and Investments Budget Review Statement

## City of Sydney | Q2 2022/23

All figures in \$'000	Op.Balance	Year-to-date			Full-year		
	Actual	Transfer to	Transfer from	Actual	Transfer to	Transfer from	Forecast
<b>Externally Restricted</b>							
Developer Contributions (General)	36,340	52,512	(38,927)	49,924	75,650	(73,322)	38,668
Specific Purpose Unexpended Grants	3,137	7,011	(7,018)	3,130	13,908	(13,922)	3,123
Domestic Waste Reserve	36,872	31,640	(30,608)	37,904	63,878	(61,355)	39,395
Stormwater Management Reserve	-	1,023	(1,023)	-	2,045	(2,045)	-
<b>Total Externally Restricted Cash and Investments</b>	<b>76,349</b>	<b>92,185</b>	<b>(77,576)</b>	<b>90,958</b>	<b>155,480</b>	<b>(150,643)</b>	<b>81,186</b>
<b>Internally Restricted</b>							
Supported Accommodation, Affordable and Diverse Housing Fund	9,348	-	(185)	9,163	-	(3,000)	6,348
City Centre Transformation Reserve	-	-	-	-	-	-	-
Commercial Property	98,038	-	(98,038)	-	-	(98,038)	-
Employee Leave Entitlement Reserve	6,500	1,273	(1,051)	6,722	2,380	(1,846)	7,034
Green Infrastructure Reserve	12,125	-	(437)	11,688	-	-	12,125
Green Square Reserve	86,325	-	-	86,325	-	(40,000)	46,325
Heritage Conservation Fund	73,955	3,993	(2,128)	75,819	3,993	(2,597)	75,351
Public Liability Insurance Reserve	646	-	-	646	-	-	646
Renewable Energy	7,350	-	(37)	7,313	-	-	7,350
Performance Cash Bonds	28,322	3,936	(3,546)	28,712	8,175	(8,008)	28,489
Workers Compensation Reserve	26,300	221	-	26,521	441	-	26,741
<b>Total Internally Restricted Cash and Investments</b>	<b>348,909</b>	<b>9,422</b>	<b>(105,422)</b>	<b>252,909</b>	<b>14,989</b>	<b>(153,488)</b>	<b>210,410</b>
<b>Total Restricted Cash and Investments</b>	<b>425,258</b>	<b>101,607</b>	<b>(182,999)</b>	<b>343,867</b>	<b>170,469</b>	<b>(304,132)</b>	<b>291,596</b>
<b>Unrestricted Cash and Investments</b>	<b>289,782</b>			<b>364,799</b>			<b>297,104</b>
<b>Total - Cash and Investments</b>	<b>715,040</b>			<b>708,667</b>			<b>588,700</b>

# Contingency Report

## City of Sydney | Q2 2022/23

\$'000		CEO	General	Capital Works	Total
<b>Adopted budget - contingency</b>		<b>3,000</b>	<b>1,500</b>	<b>10,000</b>	<b>14,500</b>
15/08/2022	\$1.1M Capital Works contingency Re-Phased to Future Years Fwd est as approved at Q4 2021/22			(1,108)	(1,108)
<b>Less Approved Contingency Allocations:</b>					
<b>Approval Date</b>					
19/09/2022	Support for the People of Pakistan - Oxfam Australia		(50)		(50)
19/09/2022	Support for the People of Pakistan - UNICEF		(50)		(50)
31/10/2022	Additional Support for Sydney WorldPride 2023		(300)		(300)
12/12/2022	Ukrainian Council of NSW Inc -to hold an event to raise funds to provide humanitarian aid & support.		(50)		(50)
27/10/2022	Gadigal Avenue, Potter, and Crystal Streets Cycleway project			(85)	(85)
Q1 Jul - Sep	Capital Works contingency as per adopted Q1 report attachment B			(857)	(857)
Q2 Oct - Dec	PAIT Renewal - Endorsed by Council - December 2022			(508)	(508)
<b>Allocated:</b>		<b>-</b>	<b>(450)</b>	<b>(2,557)</b>	<b>(3,007)</b>
<b>Funds Available:</b>					
	Operational	3,000	1,050		
	Capital			7,443	
<b>Unallocated contingency</b>		<b>3,000</b>	<b>1,050</b>	<b>7,443</b>	<b>11,493</b>